

Vermont Arts Council



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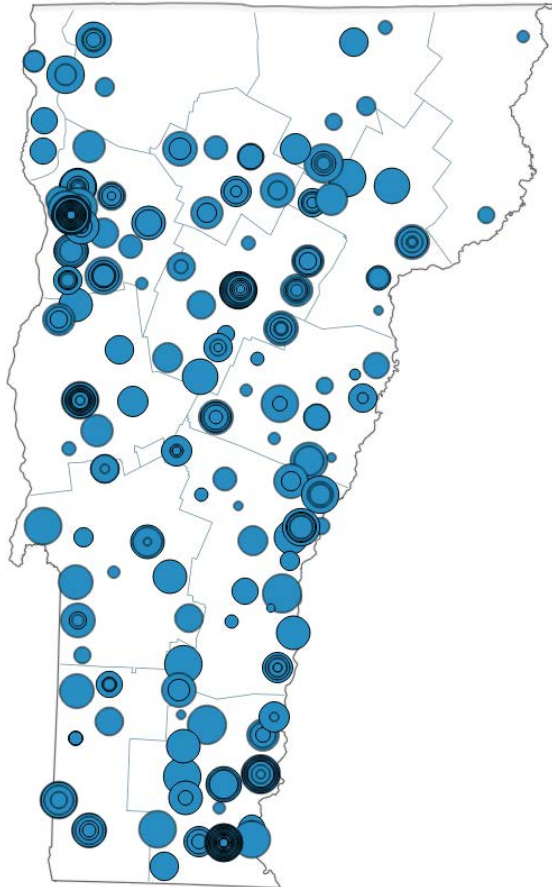


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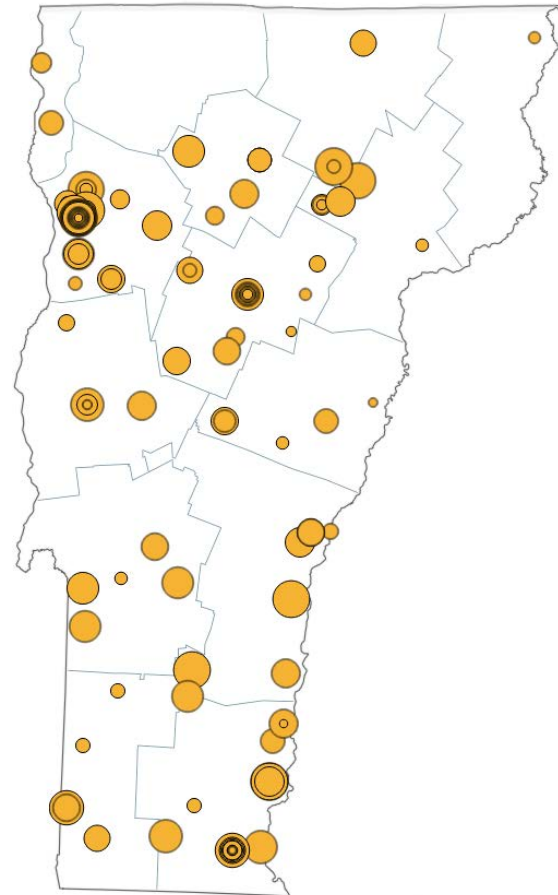


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Requests FY2020



Grants FY2020



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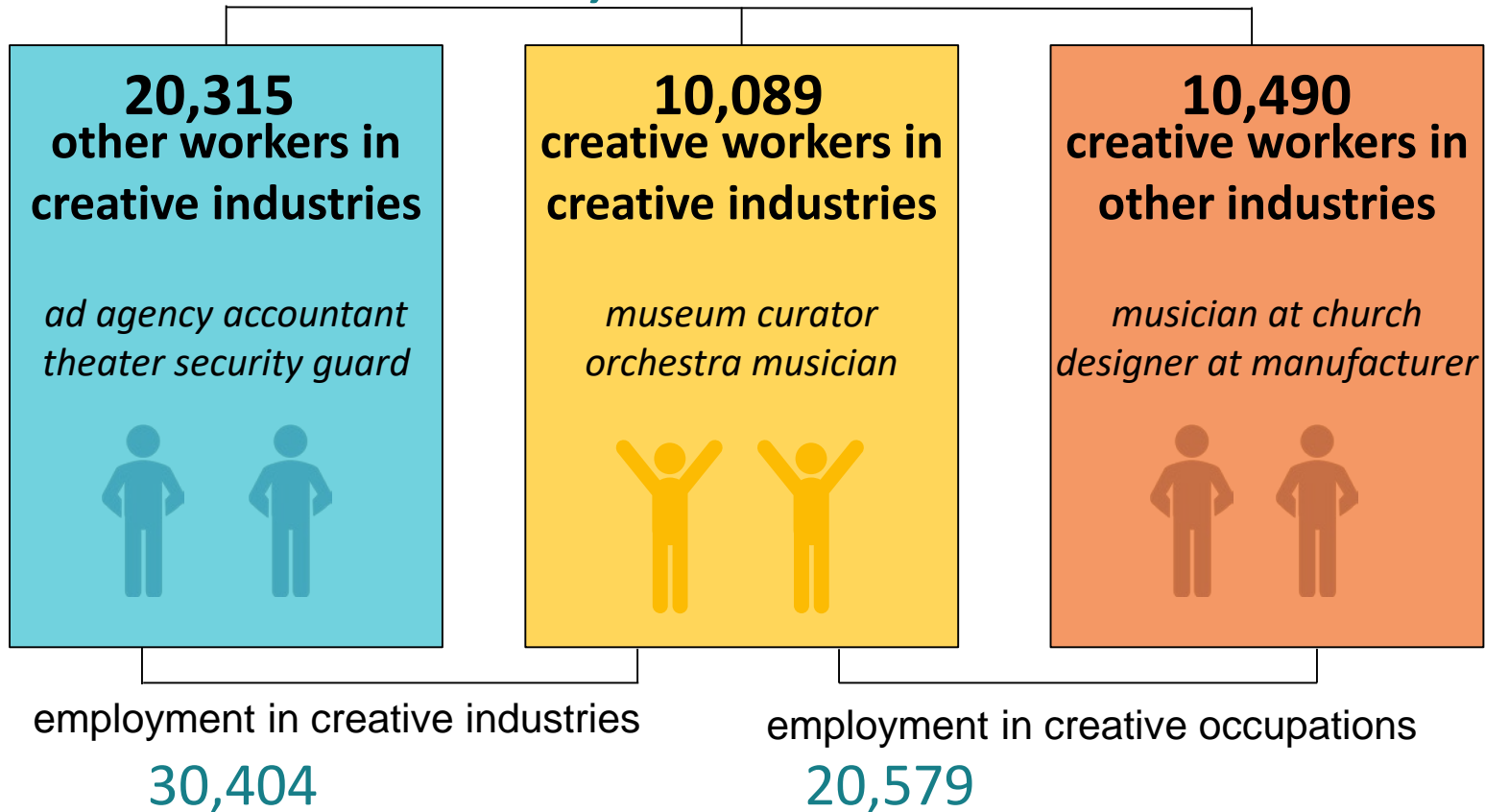




ECONOMIC IMPORTANCE OF THE CREATIVE ECONOMY

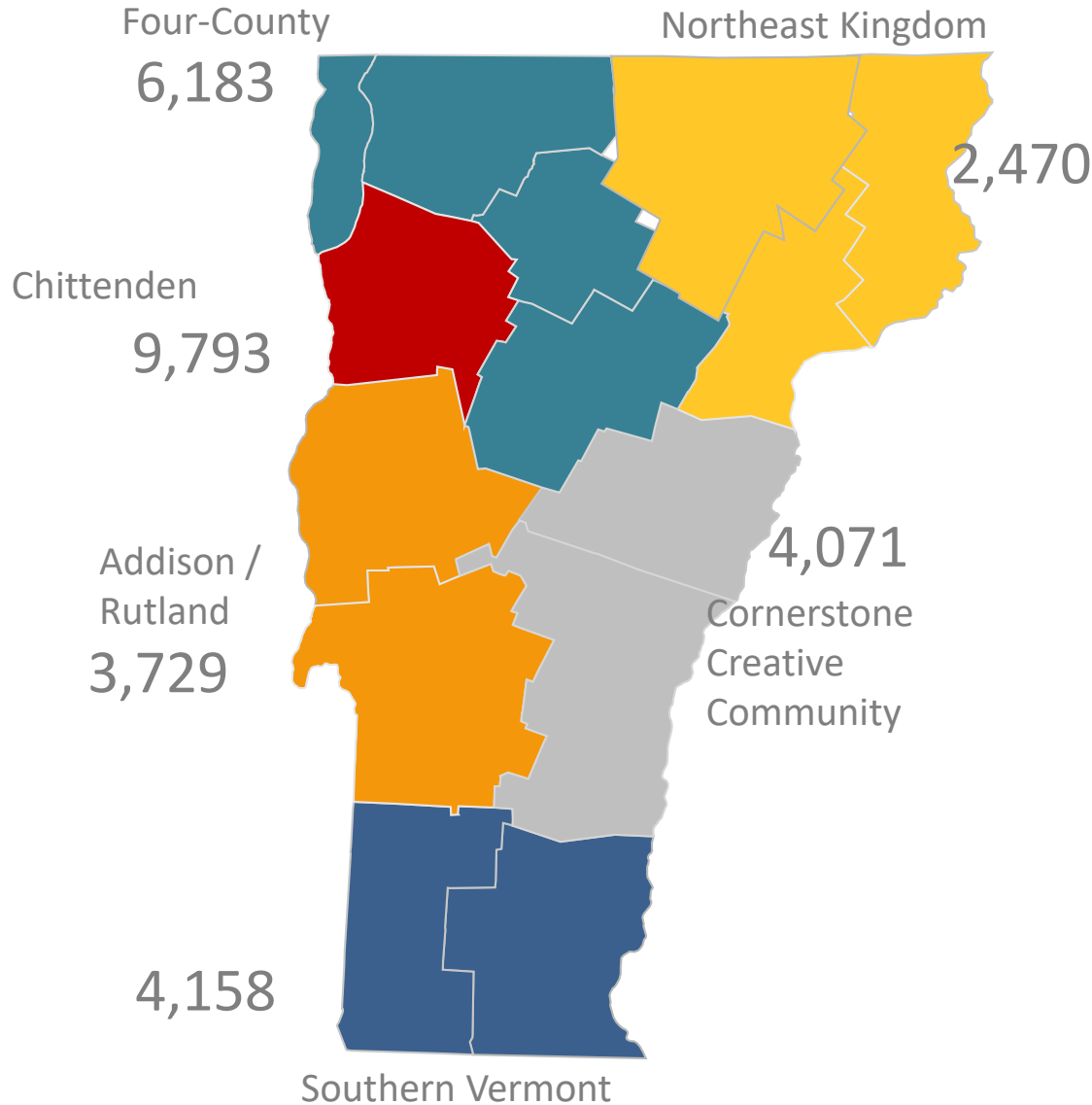
total creative employment (2018)

40,894 JOBS





CREATIVE INDUSTRY EMPLOYMENT BY ZONE (2018)



Total VT Creative Industry Employment: **30,404 (7%)**

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What the creative sector does for Vermont:

Promotes economic growth

Attracts and retains young people

Creates compelling cultural experiences that draw tourists



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A vibrant creative economy is key to Vermont's future.

Vermont's share of creative economy jobs (9.3%) is higher than the average across the U.S.

BUT

Growth in the sector is slow. From 2010 to 2018, job growth in Vermont's creative sector grew more slowly than the national average.



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Recommendations



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Market creativity and innovation as part of the Vermont brand.



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Invest in creative enterprises



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Forge and strengthen cross-sector collaborations.



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Educate and train
the next generation
of creative-sector
workers and
entrepreneurs





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Next steps...

Statewide strategic action plan slated for release in late 2020

Join us for coffee on **February 25, 8-9 am** in the State House cafeteria

- Talk with Arts Council staff

- Ask questions

- Learn more about our research

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NEA and Vermont state allocations to Vermont Arts Council

<u>FY</u>	<u>NEA funds</u>	<u>State GF Allocation</u>
2015	\$698,500	\$645,307 + In-Kind Rent
2016	\$704,300	\$645,307 + In-Kind Rent
2017	\$718,800	\$675,307 + In-Kind Rent*
2018	\$708,900	\$675,307 + In-Kind Rent
2019	\$717,200	\$717,735 (increase to cover rent)
2020	\$724,300	\$717,735 (\$5,000 special allocation)
2021	?	\$717,735 requested

*includes one-time \$30,000 increase to establish the Vermont Creative Network